



**Tacoma
Community
Redevelopment
Authority**

August 27, 2015
Tacoma Municipal Bldg., Room 248

MINUTES
Meeting No. 614

Curt Curtis, President, called the meeting to order at 7:30 a.m.

ROLL CALL

TCRA Members Present: All members present
TCRA Members Absent: None
Staff in Attendance: Cathy Morton, Shannon Johnson
Guests in Attendance: Kathy McCormick, Tacoma Housing Authority

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for July 23, 2015 Exh. 1
2. Administration Report for July Exh. 2
3. July Check Register Report Exh. 3

MOTION: Tess Colby moved to approve the consent agenda. Mathew La Croix seconded the motion. The motion passed unanimously.

HOUSING

4. New Look Apartments (Presenter: Cathy Morton) Exh. 4

Tacoma Housing Authority (THA) is purchasing the ownership interest in the New Look Senior Housing Apartments from Martin Luther King Housing Development Association. THA is requesting they be allowed to assume the loans from MLKHDA, with modifications to the interest and payment requirements. Kathy McCormick, Director of Real Estate Development for THA, will be present to address the Board with their request.

MOTION: Tess Colby moved to allow THA to assume the loans from MLKHDA. Mathew La Croix seconded the motion, which passed unanimously.

5. Loan Write-Off Requests (Presenter: Sam Dailey & Cathy Morton) Exh. 5

Staff requests the Board write-off 11 loans totaling \$315,440.67 where TCRA's lien interest has been eliminated.

MOTION: Mathew La Croix moved to permit staff to write off 11 loans totaling \$315,440.67 where TCRA's lien interest has been eliminated. Michael McNeil seconded the motion, which passed unanimously.

6. Attorney General Foreclosure Program (Presenter: Cathy Morton)

Exh. 6

Staff will provide an update for the quarter ending June 30, 2014 on the Attorney General program.

No action required

FOR THE GOOD OF THE ORDER

Members requested the August 21st Tim Strege email be redistributed and an explanation of its context be provided during the September 10th meeting.

ADJOURN

Curt Curtis adjourned the meeting at 7:54 a.m.

Respectfully Submitted,



Tess Colby